

RESOLUTION No. 2005-71-248

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, FLORIDA, AWARDED A BID TO WACHOVIA BANK TO PROVIDE THE FINANCING FOR THE BORROWING OF TEN MILLION (\$10,000,000.00) DOLLARS FOR THE PURCHASE OF REAL PROPERTY FOR A PERMANENT CITY HALL AND/OR PUBLIC WORKS FACILITY, AND FOR THE PURCHASE OF CITY FLEET VEHICLES AND OTHER MAJOR EQUIPMENT; PROVIDING FOR AUTHORIZATION TO THE CITY MANAGER; PROVIDING FOR THE ADOPTION OF REPRESENTATIONS; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Miami Gardens issued Request For Proposal ("RFP") No. 04-05-006 seeking proposals from banks and financing companies to provide financing for vehicles, equipment, machinery, and for the purchase of real property for a future City Hall and/or Public Works facility, and

WHEREAS, in response to the RFP, the City received proposals from Wachovia Bank, SunTrust Bank, SunTrust Leasing, All Points Capital, Bank of America and Koch Financial, and

WHEREAS, the City Manager and City Finance Director met, as a selection committee, and recommends that the City Council award the bid to Wachovia Bank to provide all of the requisite financing, and

WHEREAS, the City Council agrees with City Manager and Finance Director's recommendation and would like to authorize the City Manager to negotiate an agreement with the Wachovia for the requisite financing, with a proviso that any such agreement be approved by the City Council in accordance with the City's Charter,

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS, FLORIDA, AS FOLLOWS:

Section 1. ADOPTION OF REPRESENTATIONS: The foregoing Whereas paragraphs are hereby ratified and confirmed as being true, and the same are hereby

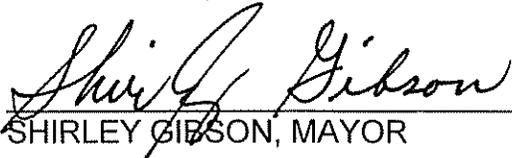
made a specific part of this Resolution.

Section 2. AWARD OF BID: The City Council of the City of Miami Gardens hereby awards a bid to Wachovia Bank to provide the financing for vehicles, equipment and machinery, as well as for purchase real property for a future City Hall and/or Public Works facility in the amount of Ten Million (\$10,000,000.00) Dollars, in accordance with RFP No. 04-05-006, and Wachovia Bank's response. From the total amount of to be borrowed, \$7,500,000.00 is to be allocated for the purchase of a future City Hall and Public Works facilities, and \$2,500,000.00 is to be allocated for the financing of vehicles, equipment and machinery.

Section 3. AUTHORIZATION: The City Manager of the City of Miami Gardens is hereby authorized to negotiate with Wachovia Bank for the financing, with a proviso that any such agreement for financing be first approved by the City Council in accordance with the City's Charter.

Section 4. EFFECTIVE DATE: This Resolution shall take effect immediately upon its final passage.

PASSED AND ADOPTED BY THE CITY COUNCIL OF THE CITY OF MIAMI GARDENS AT ITS REGULAR MEETING HELD ON APRIL 27, 2005.


SHIRLEY GIBSON, MAYOR

ATTEST:


RONETTA TAYLOR, CMC, CITY CLERK

Prepared by SONJA KNIGHTON DICKENS, ESQ.
City Attorney

SPONSORED BY: DANNY O. CREW, CITY MANAGER

MOVED BY: Councilwoman Pritchett
SECONDED BY: Councilman Braynon

VOTE: 4-1

Mayor Gibson	<u> </u> (Yes)	<u> </u> (No)	Out of town
Vice Mayor Campbell	<u> x </u> (Yes)	<u> </u> (No)	
Councilman Melvin L. Bratton	<u> x </u> (Yes)	<u> </u> (No)	
Councilman Oscar Braynon, II	<u> x </u> (Yes)	<u> </u> (No)	
Councilwoman Audrey J. King	<u> </u> (Yes)	<u> </u> (No)	Not present
Councilwoman Sharon Pritchett	<u> </u> (Yes)	<u> x </u> (No)	
Councilwoman Barbara Watson	<u> x </u> (Yes)	<u> </u> (No)	

SKD/bfc

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